

2010 DUES INFORMATION SHEET

Important Dates

February 21	Dues Deadline
March 13	All dues received by February 21 are posted. Boards which have remitted 95% of total membership dues owed will receive administrative fees.
March 14-15	Printouts of delinquent members are sent to Local Boards.
April 1	Penalty applied for those Boards not 95% paid. Boards which have not paid 95% of total dues owed shall forfeit entitlement to administrative fees. NAR holds each Board accountable for full payment of their membership in NRDS including new members joining in February & March.

OAR Membership Dues

OAR membership dues for REALTOR members are \$110. Brokers are also assessed \$110 times the number of non-member salespersons, if any, in their office. A \$25 new member fee is charged to all new members and cannot be pro-rated. Dues can be pro-rated monthly for new members based on their join date.

NAR Membership Dues

National Association of REALTORS 2010 membership dues are \$80 per member. NAR's Special Assessment for the Public Awareness Campaign is \$35 for 2010. The assessment cannot be pro-rated. New members joining mid-year will owe the full \$35. The assessment is not charged to Brokers for non-member salespersons. NAR dues can be pro-rated monthly for new members based on the join date.

2010 New Member Dues Prorating Calendar

Pro-ration applies only to new members joining the association. The following chart provides a breakdown for new members joining:

	<u>OAR</u>	<u>NAR</u>	<u>OAR New Member Fee</u>	<u>NAR Assessment</u>
January	\$110.00	\$80.00	\$25.00	\$35.00
February	\$100.84	\$73.33	\$25.00	\$35.00
March	\$ 91.67	\$66.67	\$25.00	\$35.00
April	\$ 82.50	\$60.00	\$25.00	\$35.00
May	\$ 73.34	\$53.33	\$25.00	\$35.00
June	\$ 64.17	\$46.67	\$25.00	\$35.00
July	\$ 55.00	\$40.00	\$25.00	\$35.00
August	\$ 45.84	\$33.33	\$25.00	\$35.00
September	\$ 36.67	\$26.67	\$25.00	\$35.00
October	\$ 27.50	\$20.00	\$25.00	\$35.00
November	\$ 18.34	\$13.33	\$25.00	\$35.00
December	\$ 9.17	\$ 6.67	\$25.00	\$35.00

Non-Deductible Percentages

The Tax Reform Act of 1993 made the portion of dues paid to organizations which is spent to lobby the State and Federal governments non-deductible for income tax purposes and requires this to be disclosed to members on their dues invoice or the organization must pay an excise tax. For 2010 OAR dues of \$110, 18% or \$20 is non-deductible for the member's income tax due to OAR lobbying efforts. NAR computes 33% or \$26 or their dues to be non-deductible. NAR's \$35 public awareness assessment does qualify as deductible dues. The total OAR and NAR non-deductible portion of dues is \$46.

Active Military Duty

The waiver of OAR & NAR dues for REALTORS and their spouses called into active military duty, originally approved for 2002 dues after the 9/11/01 tragedies, has been extended to cover dues for 2010.

REALTOR Emeritus

Any person who has held membership in the Ohio Association of REALTORS for a cumulative period of 50 years is not required to pay OAR dues. Any person who has held membership in the National Association of REALTORS for a cumulative period of 40 years is not required to pay NAR dues.